

BUDGET PUBLICATION, 2019-20
Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	17,674,908.73	18,653,126.38	17,166,060.14
Ending Fund Balance	18,653,126.38	17,166,060.14	17,166,060.14
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	11,060,355.97	12,050,686.68	4,314,759.00
Inter-district Payments (Source 300 + 400)	1,127,433.10	1,147,478.28	1,168,907.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	68,694,274.95	73,016,050.07	77,541,971.00
Federal Sources (Source 700)	5,105,429.64	5,073,799.61	3,075,665.00
All Other Sources (Source 800 + 900)	227,824.83	324,125.07	283,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	86,215,318.49	91,612,139.71	86,384,302.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	38,308,627.15	39,412,211.28	38,447,036.00
Support Services (Function 200 000)	32,927,681.36	37,474,544.70	31,651,301.00
Non-Program Transactions (Function 400 000)	14,000,792.33	16,212,449.97	16,285,965.00
TOTAL EXPENDITURES & OTHER FINANCING USES	85,237,100.84	93,099,205.95	86,384,302.00

SPECIAL PROJECTS FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	211,203.19	247,192.74	250,329.90
Ending Fund Balance	247,192.74	250,329.90	250,329.90
REVENUES & OTHER FINANCING SOURCES	13,847,745.68	15,124,402.95	14,613,279.00
EXPENDITURES & OTHER FINANCING USES	13,811,756.13	15,121,265.79	14,613,279.00

DEBT SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	1,664,275.04	1,830,343.16	1,662,328.62
Ending Fund Balance	1,830,343.16	1,662,328.62	1,754,178.62
REVENUES & OTHER FINANCING SOURCES	5,606,585.75	5,701,120.81	13,795,327.00
EXPENDITURES & OTHER FINANCING USES	5,440,517.63	5,869,135.35	13,703,477.00

CAPITAL PROJECTS FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	0.00	5,178,497.85	925,844.20
Ending Fund Balance	5,178,497.85	925,844.20	100.20

REVENUES & OTHER FINANCING SOURCES	5,532,668.99	95,243.01	0.00
EXPENDITURES & OTHER FINANCING USES	354,171.14	4,347,896.66	925,744.00

FOOD SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	2,625,850.53	3,193,824.51	2,796,039.44
Ending Fund Balance	3,193,824.51	2,796,039.44	2,490,753.44
REVENUES & OTHER FINANCING SOURCES	5,342,797.81	5,243,255.30	5,622,995.00
EXPENDITURES & OTHER FINANCING USES	4,774,823.83	5,641,040.37	5,928,281.00

COMMUNITY SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	350,000.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	350,000.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	67,560.92	54,316.02	53,829.00
EXPENDITURES & OTHER FINANCING USES	67,560.92	54,316.02	53,829.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
GROSS TOTAL EXPENDITURES -- ALL FUNDS	109,685,930.49	124,132,860.14	121,958,912.00
Interfund Transfers (Source 100) - ALL FUNDS	8,199,539.01	9,420,479.16	9,431,730.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	101,486,391.48	114,712,380.98	112,527,182.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		13.03%	-1.90%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
General Fund	10,554,081.00	11,528,696.00	2,388,167.00
Referendum Debt Service Fund	4,536,545.00	4,597,387.00	12,765,000.00
Non-Referendum Debt Service Fund	935,606.00	998,953.00	1,030,327.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	350,000.00
TOTAL SCHOOL LEVY	16,026,232.00	17,125,036.00	16,533,494.00

PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		6.86%	-3.45%
MILL RATE	\$11.54	\$11.73	\$10.30

ENERGY EFFICIENCY EXEMPTION			
§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Nexus Solutions		
Performance Contract Length (years)			14
Total Project Cost (including financing)		\$	5,803,736.00
Total Project Payback Period			13.7
Years of Debt Payments			1
Remaining Useful Life of the Facility			40
Prior Year Resolution Expense Amount	Fiscal Year	2019	\$ 5,803,736.00
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2019	\$ 5,803,736.00
Utility Savings applied in Prior Year to Debt	Fiscal Year	2019	\$ -
Sum of reported Utility Savings to be applied to Debt			\$ -
		Savings Reported for 20XX	
	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Specific Energy Efficiency Measure or Products			
Todd Elementary - HVAC Upgrades	\$ 1,774,602		
Hackett Elementary - HVAC Upgrades	\$ 1,842,786		
Merrill Elementary - HVAC Upgrades	\$ 2,186,348		
Note: The installation of BIMs above ws not completed until May 2019. Average annual anticipated savings is expected to be \$422,758 over the contract term.			
Entire Energy Efficiency Project Totals	\$ 5,803,736	\$ -	\$ -