

Date: October 2016

BUDGET PUBLICATION, 2016-17
Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	10,247,189.59	10,537,452.55	13,568,271.83
Ending Fund Balance	10,537,452.55	13,568,271.83	13,568,271.83
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	454.81	0.00	0.00
Local Sources (Source 200)	10,199,647.35	10,825,272.47	8,764,885.00
Inter-district Payments (Source 300 + 400)	1,267,671.16	1,130,406.11	1,182,347.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	69,164,932.38	70,163,473.62	69,460,941.00
Federal Sources (Source 700)	5,595,207.29	5,438,966.18	6,183,454.00
All Other Sources (Source 800 + 900)	1,022,892.40	2,093,678.15	323,267.00
TOTAL REVENUES & OTHER FINANCING SOURCES	87,250,805.39	89,651,796.53	85,914,894.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	38,824,773.23	39,220,433.94	39,783,141.00
Support Services (Function 200 000)	36,755,798.56	35,212,038.51	31,937,578.00
Non-Program Transactions (Function 400 000)	11,379,970.64	12,188,504.80	14,194,175.00
TOTAL EXPENDITURES & OTHER FINANCING USES	86,960,542.43	86,620,977.25	85,914,894.00

SPECIAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	343,332.45	235,950.19	430,325.52
Ending Fund Balance	235,950.19	430,325.52	430,325.52
REVENUES & OTHER FINANCING SOURCES	13,186,266.82	13,280,010.79	14,463,026.00
EXPENDITURES & OTHER FINANCING USES	13,293,649.08	13,085,635.46	14,463,026.00

DEBT SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	1,769,861.80	1,648,492.16	1,710,916.84
Ending Fund Balance	1,648,492.16	1,710,916.84	1,771,571.84
REVENUES & OTHER FINANCING SOURCES	5,241,071.47	5,588,542.04	5,546,794.00
EXPENDITURES & OTHER FINANCING USES	5,362,441.11	5,526,117.36	5,486,139.00

CAPITAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	14,795,042.26	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00

REVENUES & OTHER FINANCING SOURCES	7,436.80	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	14,802,479.06	0.00	0.00

FOOD SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	1,138,276.55	1,807,883.55	2,016,579.66
Ending Fund Balance	1,807,883.55	2,016,579.66	1,462,912.66
REVENUES & OTHER FINANCING SOURCES	4,503,544.58	4,727,273.03	4,863,916.00
EXPENDITURES & OTHER FINANCING USES	3,833,937.58	4,518,576.92	5,417,583.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	57,710.25	54,619.01	54,619.00
EXPENDITURES & OTHER FINANCING USES	57,710.25	54,619.01	54,619.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
GROSS TOTAL EXPENDITURES -- ALL FUNDS	124,310,759.51	109,805,926.00	111,336,261.00
Interfund Transfers (Source 100) - ALL FUNDS	7,667,074.10	7,885,749.17	8,895,798.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	116,643,685.41	101,920,176.83	102,440,463.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-12.62%	0.51%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
General Fund	7.56	7.50	5.78
Referendum Debt Service Fund	3.29	3.44	3.34
Non-Referendum Debt Service Fund	0.71	0.62	0.61
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	11.56	11.56	9.73
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		0.00%	-15.83%

The below listed new or discontinued programs have a financial impact on the proposed 2016-2017 budget:

Cost Savings	Financial Impact
Employee health insurance premium contribution (2%)	246,954
Align health savings account contribution to qualifying staff	65,000
Cenergestic energy education	106,000
Reduction in 1:1 equipment payment through refinancing	201,610
Remove moving costs (Morgan to Fruzen)	50,000
Class size flexibility	2,600,000
Library Media staff	100,000
Support Staff (Aldrich)	69,137
Support Staff (Kolak)	65,559
Administrative Department budget reductions	266,087
Reduce interns	45,000
Capital Projects	326,691
	\$ 4,142,038

Cost Increases	Financial Impact
Employee Compensation increase of 1.69%	671,575
Federal program carryover use	300,000
Virtual Program Expansion	100,000
Facilities Coordinator	85,000
Dual Language expansion (4th grade)	70,706
	\$ 1,227,281

ENERGY EFFICIENCY EXEMPTION

§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators

Name of Qualified Contractor	McKinstry
Performance Contract Length (years)	1
Total Project Cost (including financing)	5255000
Total Project Payback Period	22.3
Years of Debt Payments	
Remaining Useful Life of the Facility	50

Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Savings Reported for 2015-16	
		Utility Cost Savings	Non-Utility Cost Savings
Auditorium Upgrades	\$ 600,000	\$ 6,348	\$ 19,626
Boiler/Terminal Unit Upgrades	\$ 2,335,000	\$ 1,021	\$ 76,379
Domestic Hot Water Upgrades	\$ 98,500	\$ 2,586	\$ 3,222
Exterior Lighting	\$ 75,000	\$ 5,210	\$ 2,453
LED Lighting Replacement	\$ 649,000	\$ 30,998	\$ 21,229
Roof Replacement (Aldrich)	\$ 300,000	\$ 2,037	\$ 9,813
Roof Replacement (High School)	\$ 288,000	\$ 678	\$ 9,421
Roof Replacement (McNeel)	\$ 448,000	\$ 822	\$ 14,654
Window Replacement	\$ 378,000	\$ 4,010	\$ 12,364
Window/Door Replacement	\$ 83,500	\$ 551	\$ 2,731
Entire Energy Efficiency Project Totals	\$ 5,255,000	\$ 54,261	\$ 171,892