

Date: August, 2015

BUDGET PUBLICATION, 2015-2016
Required Published Budget Summary Format

Beloit

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	12,445,280.63	10,247,189.59	10,537,485.05
Ending Fund Balance	10,247,189.59	10,537,484.87	10,537,485.05
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	454.00	0.00
Local Sources (Source 200)	9,138,833.13	10,199,647.00	10,534,143.00
Inter-district Payments (Source 300 + 400)	1,038,409.73	1,267,671.00	1,187,920.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	65,727,277.94	69,674,513.00	70,295,347.00
Federal Sources (Source 700)	4,910,505.17	5,085,226.00	5,391,738.00
All Other Sources (Source 800 + 900)	4,532,525.08	1,022,450.00	1,993,193.00
TOTAL REVENUES & OTHER FINANCING SOURCES	85,347,551.05	87,249,961.00	89,402,341.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	45,512,022.95	38,824,387.67	41,405,503.00
Support Services (Function 200 000)	30,789,927.76	36,757,662.02	35,369,152.00
Non-Program Transactions (Function 400 000)	11,243,691.38	11,377,616.03	12,627,686.00
TOTAL EXPENDITURES & OTHER FINANCING USES	87,545,642.09	86,959,665.72	89,402,341.00
SPECIAL PROJECTS FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	344,127.63	343,332.45	559,369.48
Ending Fund Balance	343,332.45	559,369.48	559,369.48
REVENUES & OTHER FINANCING SOURCES	14,006,225.82	13,509,597.66	13,736,454.00
EXPENDITURES & OTHER FINANCING USES	14,007,021.00	13,293,560.63	13,736,454.00
DEBT SERVICE FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	1,566,693.80	1,769,861.80	1,648,492.16
Ending Fund Balance	1,769,861.80	1,648,492.16	1,651,492.16
REVENUES & OTHER FINANCING SOURCES	5,423,857.09	5,241,071.47	5,490,120.00
EXPENDITURES & OTHER FINANCING USES	5,220,689.09	5,362,441.11	5,487,120.00
CAPITAL PROJECTS FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	50,911,178.89	14,795,042.26	0.00
Ending Fund Balance	14,795,042.26	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	384,410.60	11,364.00	0.00
EXPENDITURES & OTHER FINANCING USES	36,500,547.23	14,806,406.26	0.00

FOOD SERVICE FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	654,300.50	1,138,276.55	1,728,806.28
Ending Fund Balance	1,138,276.55	1,728,806.28	1,677,073.28
REVENUES & OTHER FINANCING SOURCES	3,812,892.16	4,463,852.81	4,450,693.00
EXPENDITURES & OTHER FINANCING USES	3,328,916.11	3,873,323.08	4,502,426.00
COMMUNITY SERVICE FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00
PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	38,247.20	65,073.00	62,675.00
EXPENDITURES & OTHER FINANCING USES	38,247.20	65,073.00	62,675.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
GROSS TOTAL EXPENDITURES -- ALL FUNDS	146,641,062.72	124,360,469.80	113,191,016.00
Interfund Transfers (Source 100) - ALL FUNDS	7,752,978.52	7,666,619.29	8,453,059.00
Refinancing Expenditures (FUND 30)	116,898.20	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	138,771,186.00	116,693,850.51	104,737,957.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-15.91%	-10.25%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
General Fund	7.84	7.56	7.50
Referendum Debt Service Fund	3.09	3.29	3.44
Non-Referendum Debt Service Fund	0.63	0.71	0.62
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	11.56	11.56	11.56
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		0.00%	0.00%

The below listed new or discontinued programs have a financial impact on the proposed 2015-2016 budget:

Cost Savings	FINANCIAL IMPACT
IT Staff (partial year)	\$59,130
Wellness Coordinator .5 cut	\$63,027
Facility Services Position	\$105,128
5 positions (BMHS)	\$405,030
Eliminate 115 Plan	\$720,000
Substitute budget restoration (conferences, field trips)	\$100,000
Hold 10%/20% HS back again from school site budgets	\$113,860
Closure of Morgan/McLenegan technology savings	\$2,000
Closure of Morgan/McLenegan property service savings	\$40,000
Align teacher support staff to student calendar	\$44,000
Diagnostician	\$78,188
1.0 Secretary (Intermediate School Reconfiguration)	\$59,492
Change Insurance Coverage Provisions-95/5 coverage (District Paid) HSA option only no HRA)	\$2,693,954
.5 Counselor	\$46,900
1.0 Media Para (McLenegan)	\$43,000
Special Education Secretary	\$60,000
3.0 FTE Class size reduction	\$253,797
	\$4,887,506

Cost Increases	FINANCIAL IMPACT
4th/5th Grade Addtl FTE at Fruzen	\$100,000
Orchestra FTE at Fruzen	\$100,000
Interns (Primary Grade only)	\$40,000
Fruzen Start up Expenses	\$300,000
Aldrich Intermediate School Reconfiguration Renovations	\$616,972
Increase in daily sub rate - to \$105	\$59,000
Equity (Recruitment)	\$100,000
Dual Language Immersion to Third Grade	\$70,706
Salary Increase 1.62%	\$660,820
1.0 Social Worker	\$100,000
	\$2,147,498

Addendum: Revenue Limit Exemption for Energy Conservation s.121.91(4)(0)1.

The School District of Beloit exercised its taxing authority to exceed the revenue limit on a non- recurring basis by \$4,500,900 on energy efficiency measures and renewable energy products for the 2014-2015 school year. The district has expended \$4,500,900 of this revenue limit authority. As a result of these expenditures, the district has met the following performance indicators: Annual heating degree days, R-value of roof, square footage of roof; Annual bin hours for the heating and cooling seasons, U-values of windows, square footage of windows; Annual heating degree days, hours of operation, boiler efficiency, boiler load requirements, supply fan speed, space occupancy, CO₂ levels, motor efficiency.

**School District of Beloit
Energy Efficiency Exemption
Savings Update 2014-2015**

The project is generating natural gas (Therm) and electric (kWh) savings due to the implemented projects. This report summarizes energy savings through June 30, 2015; however the projects were substantially completed on June 30, 2015. The expected performance savings once substantial completion has been met for at least one year and all FIMs are fully implemented and commissioned total \$11,250. The project will also include Operations and Maintenance savings in addition to Capital Cost Avoidance savings in the amount of \$147,226.