

BUDGET PUBLICATION, 2014-2015
Required Published Budget Summary Format

Beloit

The School District of Beloit will hold a public budget hearing on October 28, 2014 at approximately 6:15 p.m. at the Kolak Education Center, 1633 Keeler Avenue, Beloit, WI. Copies of the proposed budget detail are available at the Business Services Department located at 1633 Keeler Avenue, Beloit, WI or you may call 608-361-4015 with budget questions. This budget publication can also be located online at <http://www.sdb.k12.wi.us/Page/516>.

GENERAL FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	14,467,522.65	12,445,280.63	10,247,189.59
Ending Fund Balance	12,445,280.63	10,247,189.59	10,247,189.59
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	735.36	0.00	0.00
Local Sources (Source 200)	10,173,582.17	9,119,560.26	10,092,648.00
Inter-district Payments (Source 300 + 400)	707,341.95	1,038,409.73	1,259,665.00
Intermediate Sources (Source 500)	95,554.77	0.00	0.00
State Sources (Source 600)	62,094,861.22	65,727,277.94	70,040,688.00
Federal Sources (Source 700)	4,062,262.87	4,910,505.17	5,580,289.00
All Other Sources (Source 800 + 900)	1,421,879.54	4,551,797.95	701,826.00
TOTAL REVENUES & OTHER FINANCING SOURCES	78,556,217.88	85,347,551.05	87,675,116.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	41,803,164.33	45,512,022.95	42,010,303.00
Support Services (Function 200 000)	27,817,503.63	30,789,927.76	34,289,313.00
Non-Program Transactions (Function 400 000)	10,957,791.94	11,243,691.38	11,375,500.00
TOTAL EXPENDITURES & OTHER FINANCING USES	80,578,459.90	87,545,642.09	87,675,116.00

SPECIAL PROJECTS FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	325,946.91	344,127.63	343,332.53
Ending Fund Balance	344,127.63	343,332.53	343,332.53
REVENUES & OTHER FINANCING SOURCES	14,196,825.12	14,006,225.82	13,481,727.00
EXPENDITURES & OTHER FINANCING USES	14,178,644.40	14,007,020.92	13,481,727.00

DEBT SERVICE FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	2,285,201.82	1,566,693.80	1,769,861.80
Ending Fund Balance	1,566,693.80	1,769,861.80	1,617,873.80
REVENUES & OTHER FINANCING SOURCES	15,503,008.91	5,423,857.09	5,162,680.00
EXPENDITURES & OTHER FINANCING USES	16,221,516.93	5,220,689.09	5,314,668.00

CAPITAL PROJECTS FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	9,093,791.38	50,911,178.89	14,795,042.26
Ending Fund Balance	50,911,178.89	14,795,042.26	0.26
REVENUES & OTHER FINANCING SOURCES	60,072,921.01	384,410.60	18,000.00
EXPENDITURES & OTHER FINANCING USES	18,255,533.50	36,500,547.23	14,813,042.00

FOOD SERVICE FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	587,958.93	654,300.50	1,138,276.55
Ending Fund Balance	654,300.50	1,138,276.55	998,498.55
REVENUES & OTHER FINANCING SOURCES	3,842,214.44	3,812,892.16	4,092,737.00
EXPENDITURES & OTHER FINANCING USES	3,775,872.87	3,328,916.11	4,232,515.00

COMMUNITY SERVICE FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	48,922.59	38,247.20	43,586.00
EXPENDITURES & OTHER FINANCING USES	48,922.59	38,247.20	43,586.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
GROSS TOTAL EXPENDITURES -- ALL FUNDS	133,058,950.19	146,641,062.64	125,560,654.00
Interfund Transfers (Source 100) - ALL FUNDS	7,791,579.64	7,752,978.52	7,907,332.00
Refinancing Expenditures (FUND 30)	10,081,180.55	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	115,186,190.00	138,888,084.12	117,653,322.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		20.58%	-15.29%

Note: The increase of 20.58% and decrease of -15.24% is due to referendum projects.

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
General Fund	7.58	7.84	7.56
Referendum Debt Service Fund	2.52	3.09	3.29
Non-Referendum Debt Service Fund	0.56	0.63	0.71
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	10.66	11.56	11.56
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		8.44%	0.00%

The below listed new or discontinued programs have a financial impact on the proposed 2014-2015 budget:

COST SAVINGS	FINANCIAL IMPACT
4k payments to centers (All day 4k moved to District buildings)	\$ 200,000.00
Staff wellness clinic health care savings	\$ 60,000.00
Staff health insurance network change	\$ 2,000,000.00
Staff prescription insurance change	\$ 150,000.00
Convert POTs lines to Centrex lines and disconnect unused lines	\$ 35,000.00
Reduce textbook purchases	\$ 100,000.00
Apple TV's instead of SMARTBoards in the new classrooms	\$ 300,000.00
Technology upgrades	\$ 550,000.00
Transportation Savings (1 tier to 2 tiers)	\$ 285,000.00
Server support transition to hosted for Skyward	\$ 87,000.00
Software licenses	\$ 41,870.47
Reduce in district mileage due to consolidation	\$ 25,000.00
Closure of Burdge (utilities)	\$ 25,000.00
Reduce leased space (Brother Dutton)	\$ 15,000.00
RCAA combined with BLA (moved RCAA to Wright building)	\$ 221,457.00
Transition secondary schools to central copy center	\$ 66,067.00
Curriculum writing	\$ 100,000.00
Staff reductions through attrition	\$ 1,794,508.00
Tax savings:referendum direct material purchases	\$ 734,000.00
Prompt payment discounts	\$ 180,000.00
Life consortium	\$ 69,000.00
	\$ 7,038,902.47

COST INCREASES	FINANCIAL IMPACT
Before/after school program at Morgan/McLenegan	\$ 15,200.00
Student house build program	\$ 50,000.00
McNeel Intermediate School renovations	\$ 783,000.00
Scoreboards	\$ 297,000.00
Mental health - Grant Funded	\$ -
Police radios (district wide) (\$8,000 Grant Funded)	\$ 30,000.00
Security Cameras	\$ 69,828.87
Employee raises	\$ 443,624.96
115 Trust	\$ 720,000.00
Dual language program expansion to second grade	\$ 155,522.00
	2,564,175.83

Addendum: Revenue Limit Exemption for Energy Conservation s.121.91(4)(0)1.

The School District of Beloit exercised its taxing authority to exceed the revenue limit on a non-recurring basis by \$1,485,212 on energy efficiency measures and renewable energy products for the 2013-2014 school year. The district has expended \$1,485,212 of this revenue limit authority. As a result of these expenditures, the district has met the following performance indicators: Existing R-Value, Proposed R-Value, Area (square foot of insulated area), Heating Degree Days, Heating Efficiency.

**School District of Beloit
Energy Efficiency Exemption
Savings Update 2013-2014**

The summarized annual energy savings from three phases of Facility Improvement Measures (FIMs) through June 30, 2014 are as follows: Boiler Replacements Anticipated Savings: \$1,573 Actual Savings: \$2,651; Building Envelope Anticipated Savings: \$2,504 Actual Savings: \$2,769; Ceilings/Interior Lights Anticipated Savings: \$7,710 Actual Savings: \$8,189; Exterior Lighting Anticipated Savings \$3,308 Actual Savings: \$3,675; Boiler Room AHU DDC Anticipated Savings: \$475 Actual Savings: \$475; Roof Replacement Anticipated Savings: \$611 Actual Savings: In Progress. The summarized operational savings through June 30, 2014 are as follows: Boiler Replacements: \$12,000; Ceilings/Interior Lights/Mechanical Upgrades: \$3,500; Exterior Lighting: \$750; Boiler Room AHU DDC Upgrades: \$495; Roof Replacement: \$2,180; Masonry Repair: \$750. The total Anticipated Annual Energy and Operational Savings through June 30, 2014, for the project were: \$36,856; the total Annual Energy and Operational Savings realized for the project are: \$38,434.