

SCHOOL DISTRICT OF BELOIT
Notice of Budget Hearing, Section 65.90(4) WI Stats

Notice is hereby given to the qualified electors of the School District of Beloit that the budget hearing will be held at the Kolak Education Center, 1500 Fourth St., Beloit, WI, on September 17th, 2025 at 6:00 pm. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at 1500 Fourth St., Beloit, WI.

Dated: August 21, 2025

Juan Romero, District Clerk

SCHOOL DISTRICT OF BELOIT
2025-26 Preliminary Budget

GENERAL FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	11,706,230.89	10,493,012.37	11,001,843.83
Ending Fund Balance	10,493,012.37	11,001,843.83	11,001,843.83
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	36,110.37	0.00	0.00
Local Sources (Source 200)	10,312,717.54	5,477,680.92	12,188,609.00
Inter-district Payments (Source 300 + 400)	1,048,792.79	1,086,485.46	1,150,786.00
Intermediate Sources (Source 500)	84,640.68	89,363.67	65,500.00
State Sources (Source 600)	69,728,164.45	77,187,746.48	70,835,095.00
Federal Sources (Source 700)	14,547,398.95	6,940,869.86	4,496,278.00
All Other Sources (Source 800 + 900)	685,097.02	573,241.21	1,633,250.00
TOTAL REVENUES & OTHER FINANCING SOURCES	96,442,921.80	91,355,387.60	90,369,518.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	34,539,345.26	30,925,838.04	31,981,235.00
Support Services (Function 200 000)	37,708,429.99	32,429,297.18	30,546,358.00
Non-Program Transactions (Function 400 000)	25,408,365.07	27,491,420.92	27,841,925.00
TOTAL EXPENDITURES & OTHER FINANCING USES	97,656,140.32	90,846,556.14	90,369,518.00

SPECIAL PROJECTS FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	328,922.17	338,149.25	379,488.36
Ending Fund Balance	338,149.25	379,488.36	379,488.36
REVENUES & OTHER FINANCING SOURCES	16,847,922.59	16,415,466.59	17,308,785.00
EXPENDITURES & OTHER FINANCING USES	16,838,695.51	16,374,127.48	17,308,785.00

DEBT SERVICE FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	17,655,632.31	3,255,645.08	3,219,575.94
Ending Fund Balance	3,255,645.08	3,219,575.94	914,093.94
REVENUES & OTHER FINANCING SOURCES	1,237,504.27	1,150,180.76	971,129.00
EXPENDITURES & OTHER FINANCING USES	15,637,491.50	1,186,249.90	3,276,611.00

CAPITAL PROJECTS FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	102.03	106.91	111.51
Ending Fund Balance	106.91	111.51	116.51
REVENUES & OTHER FINANCING SOURCES	4.88	4.60	5.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	1,854,520.58	1,885,564.38	1,575,018.46
Ending Fund Balance	1,885,564.38	1,575,018.46	1,571,515.46
REVENUES & OTHER FINANCING SOURCES	4,630,533.61	4,159,218.15	4,906,011.00
EXPENDITURES & OTHER FINANCING USES	4,599,489.81	4,469,764.07	4,909,514.00

COMMUNITY SERVICE FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	206,959.71	563,259.49	514,509.10
Ending Fund Balance	563,259.49	514,509.10	383,188.10
REVENUES & OTHER FINANCING SOURCES	651,224.81	350,280.00	350,500.00
EXPENDITURES & OTHER FINANCING USES	294,925.03	399,030.39	481,821.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	80,383.97	55,482.86	65,050.00
EXPENDITURES & OTHER FINANCING USES	80,383.97	55,482.86	65,050.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
GROSS TOTAL EXPENDITURES -- ALL FUNDS	135,107,126.14	113,331,210.84	116,411,299.00
Interfund Transfers (Source 100) - ALL FUNDS	0.00	0.00	0.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	135,107,126.14	113,331,210.84	116,411,299.00
PERCENTAGE INCREASE - NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-16.12%	2.72%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
General Fund	9,126,308.00	4,283,725.00	11,426,277.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	963,799.00	964,691.00	963,629.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	650,000.00	350,000.00	350,000.00
TOTAL SCHOOL LEVY	10,740,107.00	5,598,416.00	12,739,906.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-47.87%	127.56%

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
None	
NEW PROGRAMS	FINANCIAL IMPACT
None	