

SCHOOL DISTRICT OF BELOIT
Budget Summary for the 2023-24 School Year
ORIGINAL BUDGET

BUDGET ADOPTION 2023-24*			
	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	20,460,378.36	14,227,081.90	11,706,230.89
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	1,906,191.48	2,058,565.41	2,058,565.41
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	12,320,890.42	9,647,665.48	9,647,665.48
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	14,227,081.90	11,706,230.89	11,706,230.89
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	1,362,499.30	1,439,863.99	9,143,308.00
240 Payments for Services	52,530.20	48,459.36	20,000.00
260 Non-Capital Sales	36,308.24	47,238.56	33,275.00
270 School Activity Income	31,010.91	44,426.73	40,300.00
280 Interest on Investments	27,178.88	236,821.08	450,000.00
290 Other Revenue, Local Sources	79,971.18	71,059.07	61,493.00
Subtotal Local Sources	1,589,498.71	1,887,868.79	9,748,376.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	1,095,840.26	1,100,105.86	1,032,081.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	1,095,840.26	1,100,105.86	1,032,081.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	78,848.83	117,127.79	66,000.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	78,848.83	117,127.79	66,000.00
State Sources			
610 State Aid -- Categorical	780,687.76	1,090,683.69	984,000.00
620 State Aid -- General	67,700,173.00	68,452,348.00	61,031,204.00
630 DPI Special Project Grants	199,897.62	357,316.76	218,000.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	2,777,845.34	2,834,627.10	2,797,286.00
660 Other State Revenue Through Local Units	0.00	0.00	0.00
690 Other Revenue	5,054,551.94	4,799,550.10	4,686,359.00
Subtotal State Sources	76,513,155.66	77,534,525.65	69,716,849.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	8,439,046.06	8,915,635.36	13,149,801.00
750 IASA Grants	2,893,556.75	2,720,716.48	3,101,836.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	1,819,267.82	1,536,584.87	850,000.00
790 Other Federal Revenue - Direct	353,041.78	363,125.48	71,100.00
Subtotal Federal Sources	13,504,912.41	13,536,062.19	17,172,737.00

BUDGET ADOPTION 2023-24*			
	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	155,869.12	222,349.95	80,000.00
870 Long-Term Obligations	0.00	974,956.00	0.00
Subtotal Other Financing Sources	155,869.12	1,197,305.95	80,000.00
Other Revenues			
960 Adjustments	25,500.62	25,011.48	7,000.00
970 Refund of Disbursement	611,597.04	157,390.42	260,985.00
980 Medical Service Reimbursement	130.00	26.00	0.00
990 Miscellaneous	163,718.75	107,889.53	119,600.00
Subtotal Other Revenues	800,946.41	290,317.43	387,585.00
TOTAL REVENUES & OTHER FINANCING SOURCES	93,739,071.40	95,663,313.66	98,203,628.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	17,737,970.55	14,839,392.73	14,119,487.00
120 000 Regular Curriculum	15,886,914.00	14,128,217.59	13,050,376.00
130 000 Vocational Curriculum	1,713,293.77	1,834,252.09	1,854,749.00
140 000 Physical Curriculum	2,069,059.63	2,216,594.46	2,199,105.00
160 000 Co-Curricular Activities	1,041,067.26	1,068,683.10	1,032,787.00
170 000 Other Special Needs	2,897,345.73	3,020,395.00	2,164,454.00
Subtotal Instruction	41,345,650.94	37,107,534.97	34,420,958.00
Support Sources			
210 000 Pupil Services	4,393,874.45	4,241,718.11	4,482,625.00
220 000 Instructional Staff Services	7,052,096.80	6,862,221.91	7,187,532.00
230 000 General Administration	1,812,584.39	1,561,040.01	1,688,335.00
240 000 School Building Administration	5,859,113.58	5,556,563.21	5,118,443.00
250 000 Business Administration	13,425,629.89	14,309,149.55	15,373,286.00
260 000 Central Services	1,577,738.79	1,206,746.53	929,726.00
270 000 Insurance & Judgments	617,156.12	605,004.35	605,164.00
280 000 Debt Services	0.00	780,201.74	434,423.00
290 000 Other Support Services	1,693,744.35	2,914,874.90	1,949,790.00
Subtotal Support Sources	36,431,938.37	38,037,520.31	37,769,324.00
Non-Program Transactions			
410 000 Inter-fund Transfers	9,860,140.51	9,470,147.58	9,944,380.00
430 000 Instructional Service Payments	12,324,600.04	13,566,287.59	16,068,966.00
450 000 Post-Secondary Scholarship Expenditures	0.00	2,500.00	0.00
490 000 Other Non-Program Transactions	10,038.00	174.22	0.00
Subtotal Non-Program Transactions	22,194,778.55	23,039,109.39	26,013,346.00
TOTAL EXPENDITURES & OTHER FINANCING USES	99,972,367.86	98,184,164.67	98,203,628.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	289,750.73	299,242.84	328,922.17
900 000 Ending Fund Balance	299,242.84	328,922.17	327,622.17
REVENUES & OTHER FINANCING SOURCES	172,741.15	293,216.21	268,700.00
100 000 Instruction	138,489.31	212,298.87	270,000.00
200 000 Support Services	24,759.73	51,238.01	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	163,249.04	263,536.88	270,000.00

SPECIAL EDUCATION FUND (FUND 27)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	9,846,228.06	8,497,564.65	9,383,569.00
Local Sources			
240 Payments for Services	0.00	0.00	0.00

BUDGET ADOPTION 2023-24*			
	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	3,470.32	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	0.00	3,470.32	0.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	3,850,229.00	4,450,515.20	4,192,804.00
620 State Aid -- General	97,991.00	120,747.00	138,859.00
630 DPI Special Project Grants	0.00	28,708.00	29,000.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	21,041.35	22,929.84	21,000.00
Subtotal State Sources	3,969,261.35	4,622,900.04	4,381,663.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	1,508,014.86	1,690,671.86	1,664,066.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	532,830.78	525,405.23	500,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	2,040,845.64	2,216,077.09	2,164,066.00
Other Financing Sources	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	4,123.00	4,690.00	3,000.00
Subtotal Other Revenues	4,123.00	4,690.00	3,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	15,860,458.05	15,344,702.10	15,932,298.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	10,473,818.97	9,714,739.32	10,260,845.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	10,473,818.97	9,714,739.32	10,260,845.00
Support Sources			
210 000 Pupil Services	2,889,410.43	3,092,262.88	3,122,220.00

BUDGET ADOPTION 2023-24*			
	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
220 000 Instructional Staff Services	905,504.52	904,192.61	903,419.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	1,125,710.34	1,155,723.15	1,122,636.00
260 000 Central Services	4,194.70	2,827.73	3,600.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	4,924,819.99	5,155,006.37	5,151,875.00
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	461,819.09	474,956.41	519,578.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	461,819.09	474,956.41	519,578.00
TOTAL EXPENDITURES & OTHER FINANCING USES	15,860,458.05	15,344,702.10	15,932,298.00

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	1,579,092.56	9,895,355.46	17,655,632.31
900 000 ENDING FUND BALANCES	9,895,355.46	17,655,632.31	14,413,775.31
TOTAL REVENUES & OTHER FINANCING SOURCES	18,465,369.92	12,153,838.85	1,121,366.00
281 000 Long-Term Capital Debt	10,149,107.02	3,811,045.00	3,780,723.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	582,517.00	582,500.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	10,149,107.02	4,393,562.00	4,363,223.00
842 000 INDEBTEDNESS, END OF YEAR	28,366,999.95	24,943,924.95	21,224,924.95

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	100.00	100.00	102.03
900 000 Ending Fund Balance	100.00	102.03	550,102.03
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	2.03	550,000.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	1,009,094.04	1,988,034.23	1,854,520.58
900 000 ENDING FUND BALANCE	1,988,034.23	1,854,520.58	891,823.58
TOTAL REVENUES & OTHER FINANCING SOURCES	4,999,499.32	4,849,148.40	4,906,011.00
200 000 Support Services	4,020,559.13	4,982,662.05	5,868,708.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	4,020,559.13	4,982,662.05	5,868,708.00

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	206,959.71	206,959.71	206,959.71
900 000 ENDING FUND BALANCE	206,959.71	206,959.71	206,959.71
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	50,000.00	650,000.00
200 000 Support Services	0.00	0.00	156,822.00
300 000 Community Services	0.00	50,000.00	493,178.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	50,000.00	650,000.00

BUDGET ADOPTION 2023-24*			
	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93,			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	45,847.11	64,663.51	64,511.00
100 000 Instruction	39,068.93	49,979.85	49,836.00
200 000 Support Services	6,778.18	14,683.66	14,675.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	45,847.11	64,663.51	64,511.00

* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.