

SCHOOL DISTRICT OF БЕЛОIT
BUDGET PUBLICATION 2017-2018
Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	10,537,452.55	13,568,271.83	17,674,908.73
Ending Fund Balance	13,568,271.83	17,674,908.73	16,254,777.73
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	10,825,272.47	8,942,081.11	10,897,308.00
Inter-district Payments (Source 300 + 400)	1,130,406.11	1,153,308.72	1,099,000.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	70,163,473.62	69,771,823.18	68,260,986.00
Federal Sources (Source 700)	5,438,966.18	5,604,240.45	3,817,837.00
All Other Sources (Source 800 + 900)	2,789,804.15	308,194.46	128,390.00
TOTAL REVENUES & OTHER FINANCING SOURCES	90,347,922.53	85,779,647.92	84,203,521.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	39,221,228.74	38,127,828.80	39,254,380.00
Support Services (Function 200 000)	35,211,967.32	30,754,637.97	31,465,083.00
Non-Program Transactions (Function 400 000)	12,883,907.19	12,790,544.25	14,904,189.00
TOTAL EXPENDITURES & OTHER FINANCING USES	87,317,103.25	81,673,011.02	85,623,652.00

SPECIAL PROJECTS FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	235,950.19	212,116.53	211,203.19
Ending Fund Balance	212,116.53	211,203.19	211,203.19
REVENUES & OTHER FINANCING SOURCES	13,061,801.80	12,864,400.96	14,444,725.00
EXPENDITURES & OTHER FINANCING USES	13,085,635.46	12,865,314.30	14,444,725.00

DEBT SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	1,648,492.16	1,710,916.84	1,664,275.04
Ending Fund Balance	1,710,916.84	1,664,275.04	1,770,770.04
REVENUES & OTHER FINANCING SOURCES	5,588,542.04	5,481,786.51	5,547,014.00
EXPENDITURES & OTHER FINANCING USES	5,526,117.36	5,528,428.31	5,440,519.00

FOOD SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	1,807,883.55	1,977,194.16	2,625,850.53
Ending Fund Balance	1,977,194.16	2,625,850.53	2,501,332.53
REVENUES & OTHER FINANCING SOURCES	4,727,273.03	5,069,031.47	5,012,877.00
EXPENDITURES & OTHER FINANCING USES	4,557,962.42	4,420,375.10	5,137,395.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	54,619.01	74,717.27	74,718.00
EXPENDITURES & OTHER FINANCING USES	54,619.01	74,717.27	74,718.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
GROSS TOTAL EXPENDITURES -- ALL FUNDS	110,541,437.50	104,561,846.00	110,721,009.00
Interfund Transfers (Source 100) - ALL FUNDS	7,885,749.17	7,697,397.67	9,423,176.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	102,655,688.33	96,864,448.33	101,297,833.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-5.64%	4.58%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
General Fund	7.50	5.78	7.60
Referendum Debt Service Fund	3.44	3.34	3.27
Non-Referendum Debt Service Fund	0.62	0.61	0.67
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	11.56	9.73	11.54
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-15.83%	18.60%

The below listed program increases or district savings have a financial impact on the 2017-18 budget:

District Savings:

Implement Print Management	125,952
Eliminate Bassett Mechanical Contract	63,568
Align Employee Groups pay	23,210
Eliminate Leadership for Administrative Mentorship	89,954
Eliminate Marketing Contract	44,000
Closed Employee Wellness Clinic	274,587
10% Administrative Department Budget reductions*	487,619
OPEB Benefit Savings	657,885
Total Savings	\$ 1,766,775

Program Cost Increase:

Salary Increases(CPI 1.26%) and lane movement	927,192
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