

SCHOOL DISTRICT OF BELOIT
Budget Summary for the School Year 2022-23
ORIGINAL BUDGET

BUDGET ADOPTION 2022-23*			
	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	20,341,939.15	20,460,378.36	14,227,081.90
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	1,902,757.52	1,906,191.48	1,900,000.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	18,557,620.84	12,320,890.42	12,327,081.90
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	20,460,378.36	14,227,081.90	9,820,301.90
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	4,281,884.14	1,362,499.30	1,392,616.00
240 Payments for Services	47,057.54	52,530.20	46,900.00
260 Non-Capital Sales	11,503.00	36,308.24	34,777.00
270 School Activity Income	598.47	31,010.91	30,083.00
280 Interest on Investments	52,941.18	27,178.88	90,000.00
290 Other Revenue, Local Sources	45,763.27	79,971.18	81,595.00
Subtotal Local Sources	4,439,747.60	1,589,498.71	1,675,971.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	981,882.48	1,095,840.26	1,091,004.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	981,882.48	1,095,840.26	1,091,004.00
Intermediate Sources			
510 Transit of Aids	2,000.00	78,848.83	66,300.00
Subtotal Intermediate Sources	2,000.00	78,848.83	66,300.00
State Sources			
610 State Aid -- Categorical	710,783.16	780,687.76	747,657.00
620 State Aid -- General	67,954,984.00	67,700,173.00	68,452,348.00
630 DPI Special Project Grants	277,202.64	199,897.62	294,311.00
650 Student Achievement Guarantee in Education (SAGE Grant)	2,909,371.65	2,777,845.34	2,700,000.00
660 Other State Revenue Through Local Units	0.00	0.00	0.00
690 Other Revenue	5,308,232.28	5,054,551.94	4,799,303.00
Subtotal State Sources	77,160,573.73	76,513,155.66	76,993,619.00
Federal Sources			
710 Federal Aid - Categorical	99,058.82	0.00	0.00
730 DPI Special Project Grants	4,958,830.85	8,263,610.06	9,113,944.00
750 IASA Grants	2,794,461.24	3,068,992.75	3,098,642.00
780 Other Federal Revenue Through State	626,108.86	1,819,267.82	1,549,257.00
790 Other Federal Revenue - Direct	69,693.35	71,101.70	492,072.00
Subtotal Federal Sources	8,548,153.12	13,222,972.33	14,253,915.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	176,359.46	155,869.12	222,350.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	176,359.46	155,869.12	222,350.00
Other Revenues			
960 Adjustments	6,704.77	25,500.62	7,000.00
970 Refund of Disbursement	323,200.65	893,537.12	600,000.00
980 Medical Service Reimbursement	1,216.00	130.00	0.00
990 Miscellaneous	91,169.32	163,718.75	161,590.00
Subtotal Other Revenues	422,290.74	1,082,886.49	768,590.00
TOTAL REVENUES & OTHER FINANCING SOURCES	91,731,007.13	93,739,071.40	95,071,749.00

BUDGET ADOPTION 2022-23*			
	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	17,035,819.67	17,561,989.24	15,702,747.00
120 000 Regular Curriculum	16,215,500.39	15,886,914.00	15,208,294.00
130 000 Vocational Curriculum	1,599,653.29	1,713,293.77	1,702,553.00
140 000 Physical Curriculum	1,986,766.97	2,069,059.63	2,290,203.00
160 000 Co-Curricular Activities	631,818.92	1,041,067.26	1,010,549.00
170 000 Other Special Needs	3,199,375.73	2,897,345.73	3,170,305.00
Subtotal Instruction	40,668,934.97	41,169,669.63	39,084,651.00
<i>Support Sources</i>			
210 000 Pupil Services	3,824,026.92	4,393,874.45	4,655,668.00
220 000 Instructional Staff Services	5,986,270.73	7,052,096.80	6,877,302.00
230 000 General Administration	1,347,034.20	1,812,584.39	1,401,190.00
240 000 School Building Administration	5,659,985.02	5,859,113.58	5,936,838.00
250 000 Business Administration	12,065,332.84	13,425,629.89	12,847,622.00
260 000 Central Services	1,052,714.81	1,577,738.79	1,356,878.00
270 000 Insurance & Judgments	695,959.74	617,156.12	574,588.00
280 000 Debt Services	33,715.86	175,981.31	434,423.00
290 000 Other Support Services	2,188,265.46	1,693,744.35	1,980,952.00
Subtotal Support Sources	32,853,305.58	36,607,919.68	36,065,461.00
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	9,125,544.77	9,860,140.51	10,775,167.00
430 000 Instructional Service Payments	8,836,893.20	12,324,600.04	13,553,250.00
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0.00
490 000 Other Non-Program Transactions	127,889.40	10,038.00	0.00
Subtotal Non-Program Transactions	18,090,327.37	22,194,778.55	24,328,417.00
TOTAL EXPENDITURES & OTHER FINANCING USES	91,612,567.92	99,972,367.86	99,478,529.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
900 000 Beginning Fund Balance	295,850.87	289,750.73	299,242.84
900 000 Ending Fund Balance	289,750.73	299,242.84	299,242.84
REVENUES & OTHER FINANCING SOURCES	53,066.10	172,741.15	150,000.00
100 000 Instruction	58,539.24	138,489.31	150,000.00
200 000 Support Services	627.00	24,759.73	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	59,166.24	163,249.04	150,000.00

SPECIAL EDUCATION FUND (FUND 27)	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	9,121,558.27	9,846,228.06	9,798,338.00
<i>Local Sources</i>			
240 Payments for Services	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	0.00	0.00	0.00
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00

BUDGET ADOPTION 2022-23*			
	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	3,668,566.00	3,850,229.00	4,250,000.00
620 State Aid -- General	265,007.00	97,991.00	98,000.00
630 DPI Special Project Grants	0.00	0.00	29,000.00
690 Other Revenue	16,000.00	21,041.35	21,000.00
Subtotal State Sources	3,949,573.00	3,969,261.35	4,398,000.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	1,585,033.74	1,508,014.86	1,699,570.00
780 Other Federal Revenue Through State	191,828.71	532,830.78	500,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	1,776,862.45	2,040,845.64	2,199,570.00
Other Financing Sources			
860 Compensation, Fixed Assets	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
990 Miscellaneous	3,764.99	4,123.00	3,000.00
Subtotal Other Revenues	3,764.99	4,123.00	3,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	14,851,758.71	15,860,458.05	16,398,908.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	9,955,676.03	10,473,818.97	11,047,812.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	18,985.90	0.00	0.00
Subtotal Instruction	9,974,661.93	10,473,818.97	11,047,812.00
Support Sources			
210 000 Pupil Services	2,484,068.34	2,889,410.43	2,677,566.00
220 000 Instructional Staff Services	815,262.77	905,504.52	904,519.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	1,149,981.31	1,125,710.34	1,106,993.00
260 000 Central Services	3,669.05	4,194.70	8,175.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	4,452,981.47	4,924,819.99	4,697,253.00
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	424,115.31	461,819.09	653,843.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	424,115.31	461,819.09	653,843.00
TOTAL EXPENDITURES & OTHER FINANCING USES	14,851,758.71	15,860,458.05	16,398,908.00

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	1,753,842.65	1,579,092.56	9,895,355.46
900 000 ENDING FUND BALANCES	1,579,092.56	9,895,355.46	16,818,763.46
TOTAL REVENUES & OTHER FINANCING SOURCES	17,532,008.38	18,465,369.92	12,055,558.00
281 000 Long-Term Capital Debt	13,151,852.22	10,149,107.02	5,132,150.00

BUDGET ADOPTION 2022-23*			
	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
282 000 Refinancing	4,171,000.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	383,906.25	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	17,706,758.47	10,149,107.02	5,132,150.00
842 000 INDEBTEDNESS, END OF YEAR	31,283,000.00	27,708,000.00	24,054,000.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	100.00	100.00	100.00
900 000 Ending Fund Balance	100.00	100.00	100.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	1,381,139.53	1,009,094.04	1,988,034.23
900 000 ENDING FUND BALANCE	1,009,094.04	1,988,034.23	904,020.23
TOTAL REVENUES & OTHER FINANCING SOURCES	3,535,520.45	4,999,499.32	5,002,679.00
200 000 Support Services	3,906,343.94	4,020,559.13	6,086,693.00
400 000 Non-Program Transactions	1,222.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	3,907,565.94	4,020,559.13	6,086,693.00

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	206,959.71	206,959.71	206,959.71
900 000 ENDING FUND BALANCE	206,959.71	206,959.71	206,959.71
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	50,000.00
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	0.00	0.00	50,000.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	50,000.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93,			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	7,641.90	45,847.11	45,932.00
100 000 Instruction	7,641.90	39,068.93	38,932.00
200 000 Support Services	0.00	6,778.18	7,000.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	7,641.90	45,847.11	45,932.00

* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.