

# 2020-2021 Annual Budget

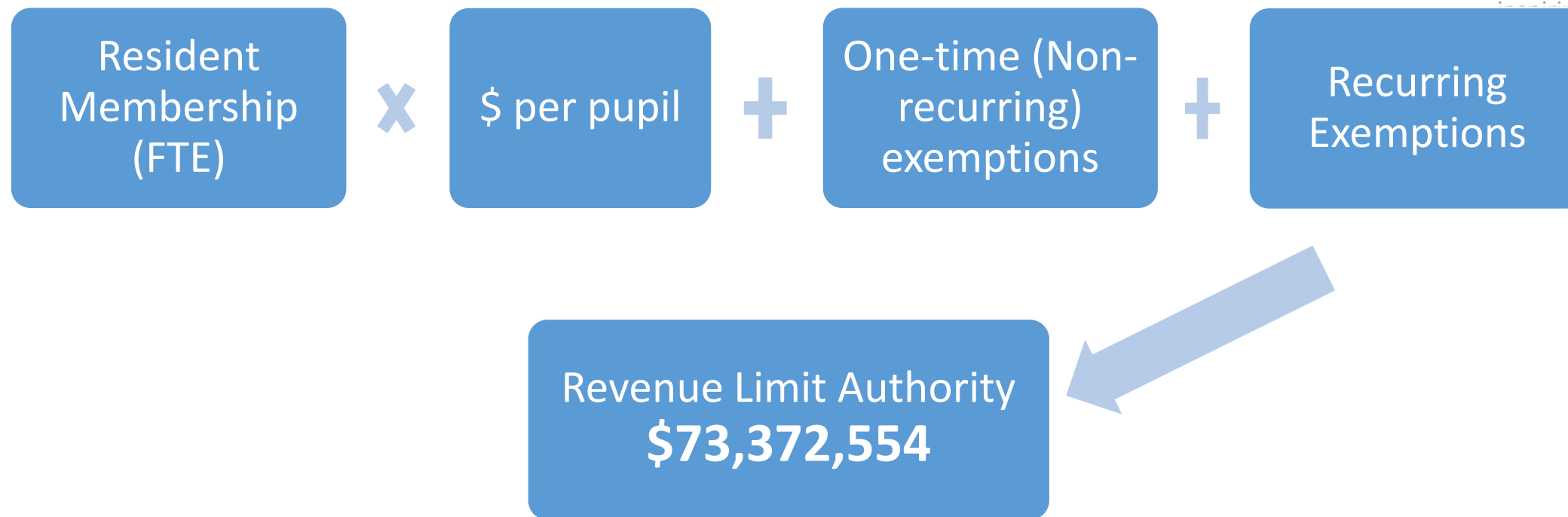
Presented By Jo Ann Armstrong  
Executive Director of Business, Human  
Resources, and Operations



# Assumptions/Factors

- Declining membership – 3 year avg = 6,738 (PY 7,009)
  - 2018-2019 = 6,958
  - 2019-2020 = 6,843
  - 2020-2021 = 6,412
- Non-reoccurring TID Closure in 2019-2020 = \$1,513,592
- Shared Costs down due to COVID – thus affecting our aid
- Salary increases
  - Professional Educators \$1,250 per the compensation model approved for 2019-2020
  - All other categories = CPI 1.81%
- Health Insurance Premium increase of 6%

# Revenue Limit Authority

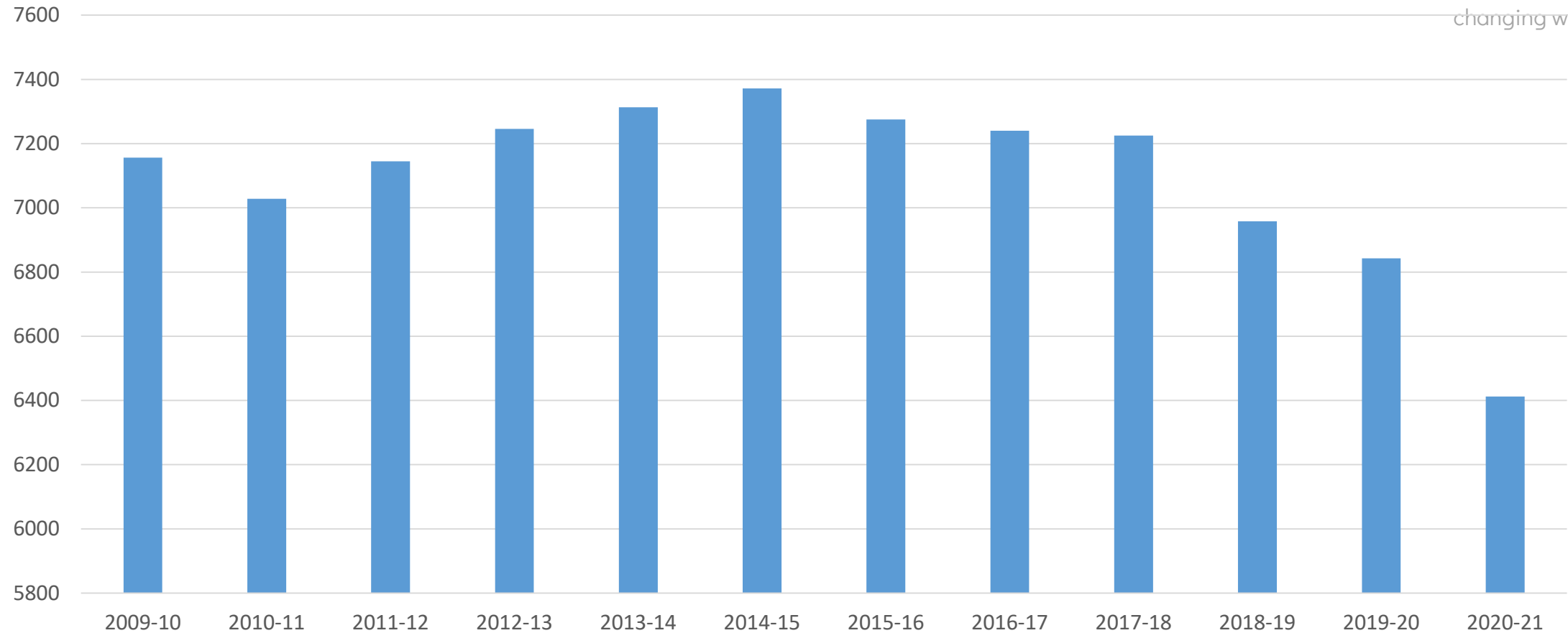


Three Year Avg FTE 6,738 x Per Pupil \$10,031.57 + Hold Harmless \$1,463,952 + One Time Non-Recurring Exemptions \$4,267,613 (Declining Enrollment = \$2,718,555 + Prior Year Open Enrollment Not Counted = \$79,783 + WPCP & RCPC Parent Choice = \$1,469,275) + Recurring Exemptions (\$48,270 Transfer of Service)

# Revenue Limit Membership

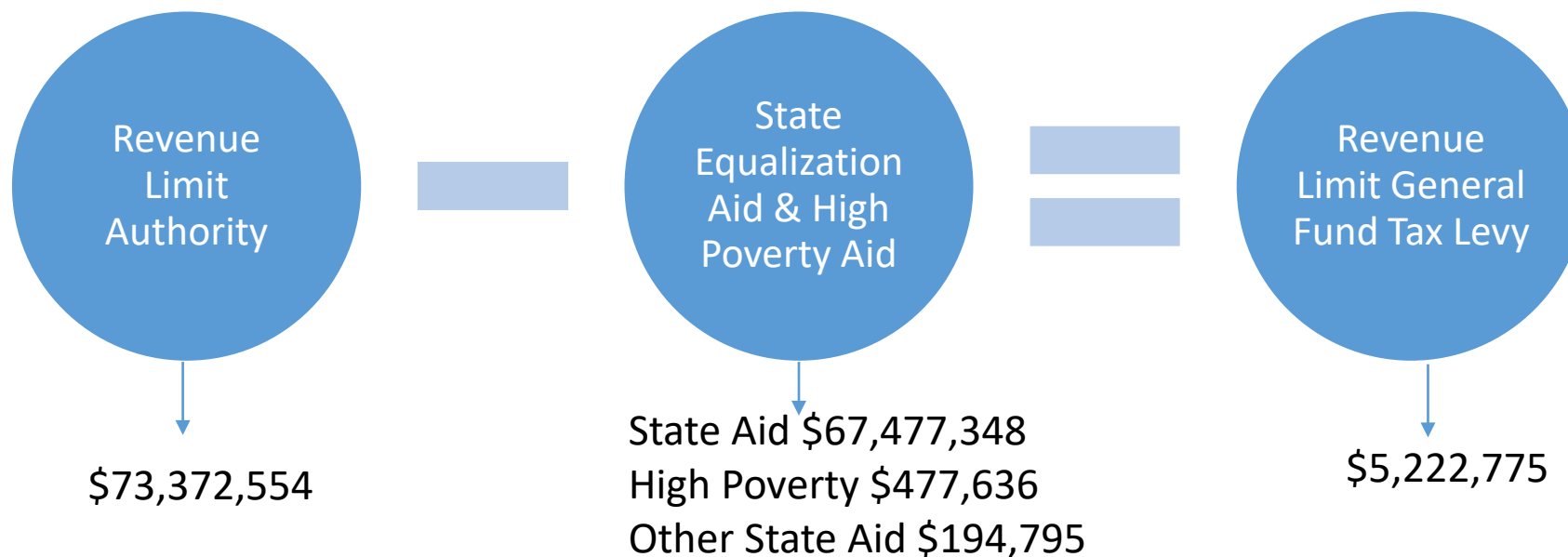
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# State Equalization Aid

- Decreased \$135,991
- Equalized property value (prior year valuation)
  - Determines the percentage of “who pays”
  - Increased 8.2% for 2020 calculation
- Membership
  - Average the last three pupil counts (Sept. 2018, Sept. 2019, Sept. 2020 and Summer School FTE)
- Spending (Prior Year) decrease due to COVID



# Tax Levy Impact

	All Funds Levy	Mill Rate	Property Tax Effect on a \$100K assessed house
2020-2021	\$17,522,775	\$10.10	-\$20
2019-2020	\$16,533,493	\$10.30	-\$143
2018-2019	\$17,125,036	\$11.73	+\$19
2017-2018	\$16,026,232	\$11.54	+\$181
2016-2017	\$13,211,221	\$9.73	-\$183

- Revenue Limit Energy Exemption

- 2016-17 = \$1.6M
- 2017-18 = \$3.2M
- 2018-19 = \$5.8M



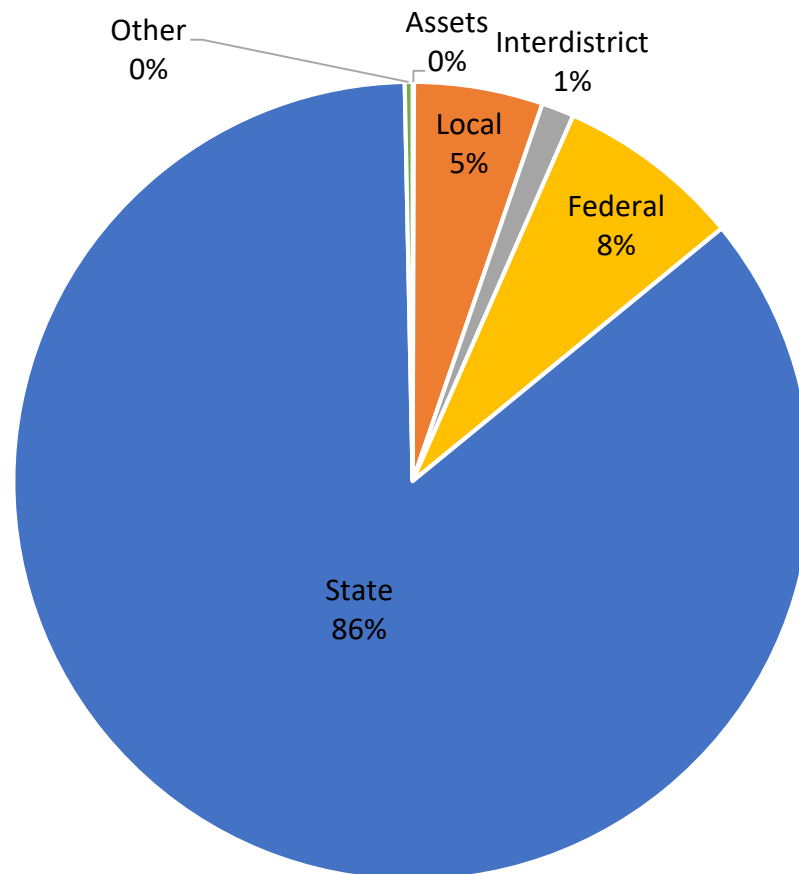
# Revenue Sources for 2020-2021

Description	General Fund (10)	Special Education (27)	Total	Percentage of Budget
110 Transfers		\$10,847,296	\$10,847,296	10.32%
211 Tax Levy	\$4,257,062		\$4,257,062	4.05%
200 Other Local	\$402,000		\$402,000	0.38%
300 Interdistrict	\$1,176,847		\$1,176,847	1.12%
621 General Aid	\$67,954,984		\$67,954,984	64.62%
600 State Sources	\$8,485,438	\$3,275,000	\$11,760,438	11.18%
700 Federal Sources	\$6,695,051	\$1,728,438	\$8,423,489	8.01%
800 Sale of Assets	\$50,000		\$50,000	0.05%
900 Other Revenues	\$283,000		\$283,000	0.27%
<b>Budget Totals</b>	<b>\$89,304,382</b>	<b>\$15,850,734</b>	<b>\$105,155,116</b>	

# General Fund Revenue by Source

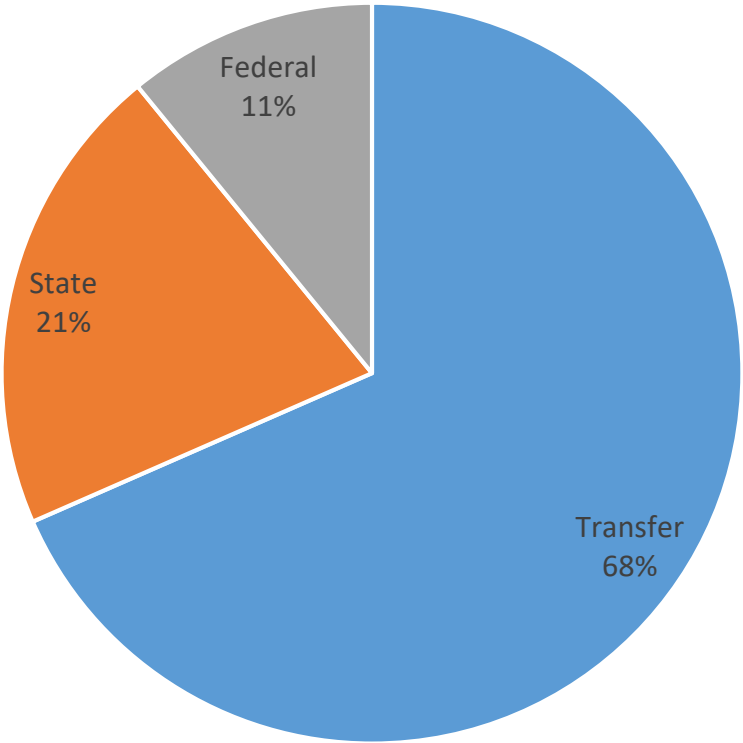
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# Special Education Fund Revenue by Source

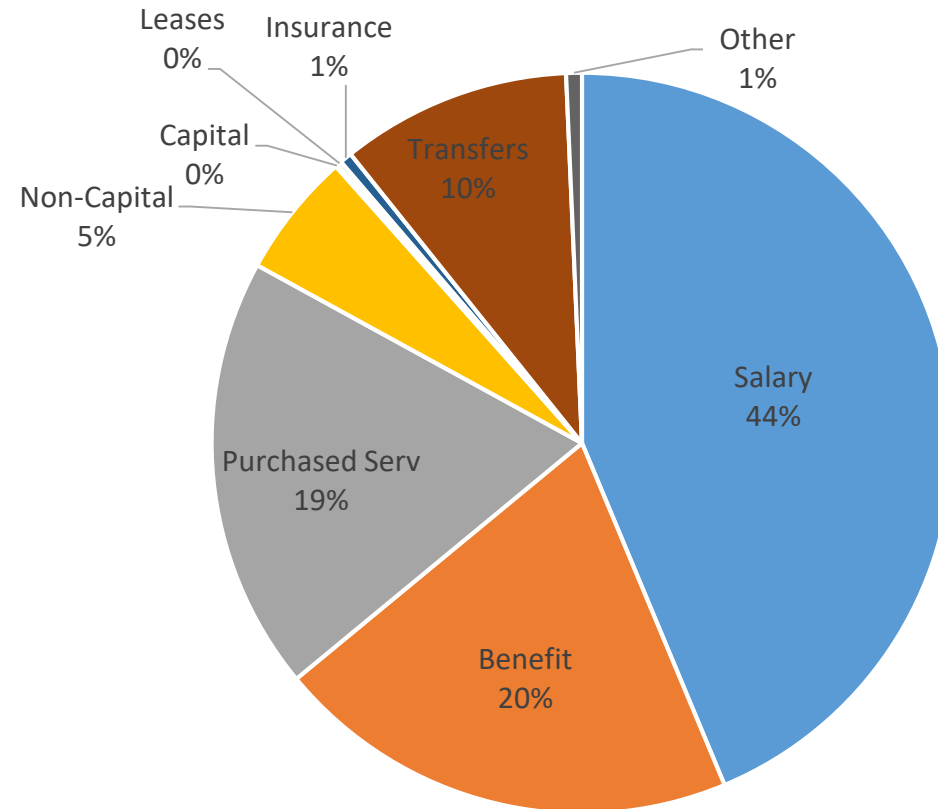


# Expense Objects for 2020-2021

Description	General Fund (10)	Special Education (27)	Total	Percentage of Budget
100 Salaries	\$37,840,728	\$9,415,685	\$47,256,413	43.72%
200 Benefits	\$16,772,402	\$5,180,577	\$21,952,979	20.31%
300 Purchased Serv	\$19,279,554	\$1,215,572	\$20,495,126	18.94%
400 Non-Capital	\$5,861,200	\$37,400	\$5,898,600	5.46%
500 Capital	\$109,679	\$1,000	\$110,679	0.10%
600 Capital Leases	\$209,698		\$209,698	0.19%
700 Insurance	\$569,351		\$569,351	0.53%
800 Fund Transfers	\$10,872,772		\$10,872,772	10.06%
900 Other Objects	\$742,915	\$500	\$743,415	0.69%
<b>Budget Totals</b>	<b>\$92,258,299</b>	<b>\$15,850,734</b>	<b>\$108,109,033</b>	



# Operating Expenditures by Object Fund 10 and Fund 27



# Fund Balance Analysis

	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget 2020-21
Fund Balance	10,537,453	13,568,272	17,674,909	18,653,126	17,165,517	19,334,480	16,380,563
\$ Variance	290,263	3,030,819	4,106,637	978,217	(1,487,609)	2,168,963	(2,953,917)
Percentage of General Fund Expenditures	12.12%	15.54%	21.64%	21.8%	18.44%	22.57%	17.75%



# Mill Rate Analysis

	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Budget 2020-21
Levy Amount	14,789,918	15,589,007	13,211,221	16,026,232	17,125,036	16,533,493	17,522,775
Mill Rate	11.56	11.56	9.73	11.54	11.73	10.30	10.10
\$ Variance	\$0	\$0	(\$1.83)	\$1.81	\$0.19	(\$1.43)	(\$0.20)

# Budget Publication

- Preliminary Budget Publication - Beloit Daily News
  - Published on October 9, 2020
- Copies Available
  - SDB Website <https://www.sdb.k12.wi.us/Page/516>
  - George Kolak Education Center, 1500 4<sup>th</sup> Street, Beloit, WI

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