

FISCAL MANAGEMENT GOALS

The Board of Education recognizes that sound fiscal policy is the foundation support of the total school program. Money management is the key to deriving maximum educational benefits from the dollars received. To achieve this end, the Board recommends the implementation of a goals-based budget structure for the development of a budget that will be allocated based on mission and strategic plan for the greatest educational return:

- expect top quality accounting and reporting procedures using maximum efficiency;
- encourage advance planning for the best possible budget procedures;
- explore all practical and legal sources of revenue;
- maintain adequate fund balance reserves;
- maintain the level of expense needed for high quality education within the ability of the community to pay;
- utilize long range budget forecasting in a conscious effort to maintain a balanced budget;
- utilize efficient procedures to control expenditures, manage liabilities, assets, liquidity, safety and return;
- utilize efficient procedures and follow sound, accepted accounting and reporting principles;
- show a relationship between the site development plan objectives and the expenditure of site allocations;
- ensure fiscal decisions are based on the goals and objectives of the group for which they most directly impact;
- allow for specific budget allocation decisions to be made at the site level;
- allow for the establishment of revenue and expenditure parameters at the onset of the budget process;
- reflect over-all school district goals and objectives;
- provide accurate and understandable documentation of the district's revenue and expenditure allocations;
- maintain the present priority of PK-12 curricular and program articulation.

LEGAL REF.: s.s.120.10
 120.12(3)
 120.44
 121.91
 65.90

CROSS REF.: 620 Annual Operating Budget
 662.3 Fund Balance
 622 Budget Reports and Hearings

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